

CJSC "Spitamen Bank"

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST OF DECEMBER 2018

ASSETS	SOMONI (TJS)
Cash and balances with the National Bank of Tajikistan	359 253 702
Restricted balances with the National Bank of Tajikistan	29 750 400
Due from banks	33 279 072
Due from other financial institutions	-
Loans to customers	231 547 504
<i>Loan loss reserve fund</i>	(16 960 846)
Net loans to customers	214 586 658
Deposit certificates with the National Bank of Tajikistan	20 000 000
Investments in other companies	37 133
Property and buildings	17 378 547
Buildings under construction	1 206 411
Furniture and equipment	15 798 950
<i>Depreciation and amortization of the fixed assets</i>	(8 327 937)
Sale of pledged collateral	16 643 015
<i>Loan loss reserve fund on the sale of pledged collateral</i>	(12 295 523)
Intangible assets	25 926 989
Amortization of intangible assets	(6 743 869)
Current/Deferred tax assets	3 055 539
SPOT Operations	-
Other assets	27 154 632
Total assets	736 703 719
LIABILITIES AND EQUITY	
LIABILITIES	-
Due to the National Bank of Tajikistan	-
Due to the Government of Tajikistan	-
Due to other banks	4 874 183
Customer accounts	608 430 872
Current/Deferred tax liabilities	-
SPOT Operations	-
Other liabilities	23 504 836
TOTAL LIABILITIES	636 809 891
EQUITY	-
Share capital	66 621 900
Additional paid-in capital	-
General reserves	7 527 582
Revaluation reserve	1 706 695
Retained earnings/accumulated deficit	(8 525 362)
Profit/(Loss) of the current year	9 575 653
Subordinated debt	22 987 360
TOTAL EQUITY	99 893 828
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TOTAL LIABILITIES AND EQUITY	736 703 719

Acting Chairman of the Management Board

N. Samandarzoda

Acting Chief Financial Officer

F. Iskhakov

CJSC "Spitamen Bank"

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST OF DECEMBER 2018

Interest income	44 500 194
Interest expenses	(24 170 799)
NET INTEREST INCOME BEFORE LOSS RESERVE FUND	20 329 395
LOSS RESERVE FUND	(989 745)
NET INTEREST INCOME	19 339 650
Net gain on foreign exchange operations	29 355 723
Fee and commission income	10 612 441
Fee and commission expenses	(8 659 183)
Other income	1 931 631
Provision/Recovery of provision for impairment losses on other transactions	2 618 368
NET NON-INTEREST INCOME	35 858 980
TOTAL OPERATING INCOME	55 198 630
TOTAL OPERATING EXPENSES	(42 122 978)
Profit/(Loss) BEFORE INCOME TAX	13 075 653
Income Tax	(3 500 000)
PROFIT/(LOSS) FOR THE YEAR	9 575 653

Acting Chairman of the Management Board

N. Samandarzoda

Acting Chief Financial Officer

F. Iskhakov



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