

CJSC "Spitamen Bank"

FINANCIAL STATEMENT AS OF MARCH 31, 2017

ASSETS	SOMONI (TJS)
Cash and balances with the National Bank of Tajikistan	672 610 250
Restricted balances with the National Bank of Tajikistan	63 376 566
Due from banks	140 156 029
Due from other financial institutions	822 930
Loans to customers	186 423 861
<i>Loan loss reserve fund</i>	(21 870 266)
Net loans to customers	164 553 595
Deposit certificates with the National Bank of Tajikistan	-
Investments in other companies	1 435 128
Property and buildings	37 799 596
Buildings under construction	1 206 411
Furniture and equipment	12 956 270
<i>Depreciation and amortization of the fixed assets</i>	(5 782 075)
Sale of pledged collateral	22 729 183
<i>Loan loss reserve fund on the sale of pledged collateral</i>	(12 245 721)
Intangible assets	21 680 929
Amortization of intangible assets	(3 555 391)
Current/Deferred tax assets	5 821 080
SPOT Operations	72 721
Other assets	21 908 865
Total assets	1 145 546 366
LIABILITIES AND EQUITY	
LIABILITIES	
Due to other banks	4 956 458
Customer accounts	1 023 441 642
SPOT Operations	72 400
Other liabilities	37 621 380
TOTAL LIABILITIES	1 066 091 880
EQUITY	
Share capital	66 621 900
General reserves	7 527 582
Revaluation reserve	16 392 169
Retained earnings/accumulated deficit	(18 671 536)
Profit/(Loss) of the current year	(315 629)
Subordinated debt	7 900 000
TOTAL EQUITY	79 454 486
	-
TOTAL LIABILITIES AND EQUITY	1 145 546 366

CJSC "Spitamen Bank"

STATEMENT OF PROFIT AND LOSS AS OF MARCH 31, 2017

Interest income	8 982 173
Interest expenses	(8 910 357)
NET INTEREST INCOME BEFORE LOSS RESERVE FUND	71 816
LOSS RESERVE FUND	2 914 633
NET INTEREST INCOME	2 986 449
Net gain on foreign exchange operations	4 224 200
Fee and commission income	1 677 270
Fee and commission expenses	(425 795)
Other income	(222 833)
Provision/Recovery of provision for impairment losses on other transactions	2 842 817
NET NON-INTEREST INCOME	-
TOTAL OPERATING INCOME	-
TOTAL OPERATING EXPENSES	(10 766 479)
Profit/(Loss) BEFORE INCOME TAX	315 629
Income Tax	
PROFIT/(LOSS) FOR THE YEAR	315 629