

CJSC "Spitamen Bank"

FINANCIAL STATEMENT AS OF DECEMBER 31, 2019

ASSETS	SOMONI (TJS)
Cash and balances with the National Bank of Tajikistan	212 197 002
Restricted balances with the National Bank of Tajikistan	13 000 311
Due from banks	85 155 373
Due from other financial institutions	-
Loans to customers	303 908 928
<i>Loan loss reserve fund</i>	(12 280 977)
Net loans to customers	291 627 951
Deposit certificates with the National Bank of Tajikistan	-
Investments in other companies	63 640
Property and buildings	17 450 552
Buildings under construction	-
Furniture and equipment	19 800 637
<i>Depreciation and amortization of the fixed assets</i>	(10 742 257)
Sale of pledged collateral	7 872 465
<i>Loan loss reserve fund on the sale of pledged collateral</i>	(6 380 864)
Intangible assets	26 551 961
Amortization of intangible assets	(8 733 291)
Current/Deferred tax assets	4 134 080
SPOT Operations	-
Other assets	58 507 628
Total assets	710 505 188
LIABILITIES AND EQUITY	
LIABILITIES	
Due to other banks	19 295 122
Customer accounts	526 076 273
SPOT Operations	-
Other liabilities	54 785 365
TOTAL LIABILITIES	600 156 760
EQUITY	
Share capital	66 621 900
General reserves	7 527 582
Revaluation reserve	1 706 695
Retained earnings/accumulated deficit	(1 804 831)
Profit/(Loss) of the current year	11 319 871
Subordinated debt	24 977 211
TOTAL EQUITY	110 348 428
TOTAL LIABILITIES AND EQUITY	710 505 188

Acting Chairman of the Management Board

N. Samandarzoda

Acting Chief Financial Officer

F. Iskhakov



CJSC "Spitamen Bank"

STATEMENT OF PROFIT AND LOSS AS OF DECEMBER 31, 2019

Interest income	46 042 104
Interest expenses	(28 311 599)
NET INTEREST INCOME BEFORE LOSS RESERVE FUND	17 730 505
LOSS RESERVE FUND	3 991 506
NET INTEREST INCOME	21 722 011
Net gain on foreign exchange operations	27 347 296
Fee and commission income	13 849 418
Fee and commission expenses	(9 701 551)
Other income	3 325 557
Provision/Recovery of provision for impairment losses on other transactions	3 329 440
NET NON-INTEREST INCOME	38 150 159
TOTAL OPERATING INCOME	59 872 170
TOTAL OPERATING EXPENSES	(43 147 762)
Profit/(Loss) BEFORE INCOME TAX	13 756 551
Income Tax	(2 436 680)
PROFIT/(LOSS) FOR THE YEAR	11 319 871

Acting Chairman of the Management Board

N. Samandarzoda

Acting Chief Financial Officer

F. Iskhakov

