

CJSC "Spitamen Bank"

FINANCIAL STATEMENT AS OF JUNE 30, 2017

ASSETS	SOMONI (TJS)
Cash and balances with the National Bank of Tajikistan	660 343 948
Restricted balances with the National Bank of Tajikistan	74 563 218
Due from banks	159 868 569
Due from other financial institutions	1 464 120
Loans to customers	205 282 220
<i>Loan loss reserve fund</i>	(25 370 092)
Net loans to customers	179 912 128
Deposit certificates with the National Bank of Tajikistan	10 000 000
Investments in other companies	37 133
Property and buildings	38 229 215
Buildings under construction	1 206 411
Furniture and equipment	13 360 596
<i>Depreciation and amortization of the fixed assets</i>	(6 502 839)
Sale of pledged collateral	20 495 200
<i>Loan loss reserve fund on the sale of pledged collateral</i>	(12 850 563)
Intangible assets	22 183 563
Amortization of intangible assets	(4 074 206)
Current/Deferred tax assets	6 203 754
SPOT Operations	9 619 914
Other assets	42 006 396
Total assets	1 216 066 557
LIABILITIES AND EQUITY	
LIABILITIES	
Due to other banks	211 607
Customer accounts	1 116 919 394
SPOT Operations	9 483 349
Other liabilities	12 239 026
TOTAL LIABILITIES	1 138 853 376
EQUITY	
Share capital	66 621 900
General reserves	7 527 582
Revaluation reserve	16 392 169
Retained earnings/accumulated deficit	(18 671 536)
Profit/(Loss) of the current year	(2 556 934)
Subordinated debt	7 900 000
TOTAL EQUITY	77 213 181
	-
TOTAL LIABILITIES AND EQUITY	1 216 066 557

CJSC "Spitamen Bank"

STATEMENT OF PROFIT AND LOSS AS OF JUNE 30, 2017

Interest income	21 375 236
Interest expenses	(14 559 012)
NET INTEREST INCOME BEFORE LOSS RESERVE FUND	6 816 224
LOSS RESERVE FUND	(4 179 624)
NET INTEREST INCOME	2 636 600
Net gain on foreign exchange operations	4 680 268
Fee and commission income	2 251 863
Fee and commission expenses	(382 973)
Other income	425 085
Provision/Recovery of provision for impairment losses on other transactions	47 829
NET NON-INTEREST INCOME	-
TOTAL OPERATING INCOME	2 073 118
TOTAL OPERATING EXPENSES	(14 288 724)
Profit/(Loss) BEFORE INCOME TAX	(2 556 934)
Income Tax	-
PROFIT/(LOSS) FOR THE YEAR	(2 556 934)